



Grand Canyon Synod

Communicating • Connecting • Creating

Synod Council Meeting Minutes

Our Saviour's Lutheran Church, Tucson, Arizona

Thursday, September 20, 2019

Attendance

Synod Council members present: Bishop Deborah Hutterer; Vice President Mr. Paul Gryniewicz; Treasurer Mr. Erik Rehms; Secretary Rev. David Brandfass; Ms. Barbara Carl; Ms. Sue Jensen; Rev. Jeff Kallevig; Ms. Beatrice Lopez; Rev. Tina Mills; Ms. Solveig Muus; Rev. Doris Nolan; Ms. Lisa Parrish; Ms. Janis Richert; Rev. Daniel Valasakos.

Synod Council members absent: Ms. Nancy Davis; Mr. Jan Loomis; Ms. Hannah Manzanares; Ms. Laura Musfeldt; Mr. Bill Thompson; Ms. Janet Santiago.

Synod Staff present: Rev. Miguel Gomez-Acosta; Mr. Brian Flatgard; Ms. Theresa Thornburgh; Rev. Jacqueline Pagel; Rev. Mark Holmen.

Call to Order

With a quorum present Mr. Paul Gryniewicz called the meeting to order at 10:00 A.M.

Welcome and Introductions

Bishop Deborah Hutterer led a time of welcome and introductions.

Grounded in the Word

Bishop Deborah Hutterer read from Colossians 3:16, "Let the word of Christ dwell in you richly; teach and admonish one another in all wisdom; and with gratitude in your hearts sing psalms, hymns, and spiritual songs to God."

Looking at this verse from a leadership perspective Bishop Deborah Hutterer was reminded of a survey of those who had stepped away from church

leadership. These leaders all reported that they had hoped leadership in the body of Christ would have deepened their level of spirituality, but the experience of church leadership did not, and this was a disappointment.

Bishop Deborah Hutterer suggested that as synod leaders we commit to being prayer partners with one another. The council decided to be divided up into pairs for the purposes of supporting one another through prayer.

Adoption of Agenda

Ms. Barbara Carl moved

MSP¹ SC19.09.01² to approve the Synod Council Agenda as presented.

Minutes

Mr. Paul Gryniewicz moved

MSP SC 19.09.02 to approve the minutes of the June 13, 2019 Grand Canyon Synod Council Meeting as presented.

Updates were requested to the Synod Council roster list. Please review your information and any required change should be forwarded to Ms. Theresa Thornburgh, Director of Administration and Events.

Work has begun on the gift acceptance policy with a report expected to be forthcoming at the December 2019 Synod Council meeting.

Consent Agenda

The Rev. Jeff Kallevig moved

MSP SC19.09.03 to adopt the Consent Agenda Items: Bishop Report; Director of Evangelical Mission / Bishop's Associate for Congregational Vitality Report; Bishop's Associate for Candidacy and Faith Formation Report; Bishop's Associate for Mobility and Leadership Report; Report of the Vice President; Director of Administration and Events Report; Director of Communication Report; Grand Canyon Synod Women of the Evangelical Lutheran Church in America (WELCA) Report, as presented.

¹ **MSP** = Moved, seconded, passed. Motions that have passed are also indicated in these minutes by bold typeface with a highlighted background.

² **SC** = Synod Council; **19**= 2019; **09** = September; **01**= Sequential numbering of the decisions passed by synod council during the month indicated.

Approval of Roster Changes

The Rev. David Brandfass moved

MSP SC19.09.04 to change the ELCA roster status of Rev. Paul E. Hansen from On Leave from Call to Retired effective December 1, 2019.

The Rev. David Brandfass moved

MSP SC19.09.05 to issue a synodical call to The Rev. Kevin J. Meyer to serve at Lutheran Social Services of the Southwest effective August 1, 2019.

The Rev. Tina Mills moved

MSP SC19.09.06 to change the ELCA roster status of The Rev. Cesar Abel Arroyo Traverso from active status to disability status effective May 26, 2019.

Strategic Discussion and Action

Treasurer's Report

Mr. Erik Rehms presented the Treasurer's Report through July 31, 2019. The report was reviewed by the Synod Council and is attached to these minutes as **Exhibit 1**.

Mr. Erik Rehms noted that we are in transition in the Treasurer's area. This report was written by Mr. Jerry Zaddack, whose term ended on August 31, 2019. The reports presented are through July 31, 2019. The most significant change on the balance sheet is due to the sale of the synod owned property on 4901 W. Indian School Road, Phoenix, Arizona. In the area of income, congregational mission support is nine percent above the budgeted amount.

Bishop Deborah Hutterer reported that the follow up thank you calls to congregations for their mission support have been a delight.

The Rev. David Brandfass moved

MSP SC19.09.07 to approve, as presented, the Treasurer's Report showing synod finances as of July 31, 2019.

Funds and Descriptions

Mr. Erik Rehms reported on the work done to clarify and consolidate the funds that the synod manages for the purpose of supporting the mission of the Grand Canyon Synod.

The proposed schedule of consolidated funds is attached to these minutes as **Exhibit 2.**

The Rev. David Brandfass moved

MSP SC19.09.08 to accept the recommendation of the GCS Financial Task Force in regard to funds and description of funds.

Iglesia Luterana Vida Nueva

Ms. Barbara Carl updated the Synod Council on discussions with the leadership at Iglesia Luterana Vida Nueva (Vida Nueva), Glendale, AZ on improving the relationship with the Grand Canyon Synod. It was clear that the Vida Nueva congregation sees the Vida Nueva Fund as designated to support their congregation. The congregation was unclear if they were under synodical administration, though the time period for that administration expired February 28, 2019.

The Rev. David Brandfass moved

MSP SC19.09.09 to recognize that effective February 28, 2019 that Iglesia Luterana Vida Nueva, Glendale, Arizona is no longer under synodical administration.

Due to the amount of misunderstanding between Vida Nueva and the GCS, Bishop Deborah Hutterer requested that the Synod Council prays for continued healing as the Grand Canyon Synod and Vida Nueva move forward in a positive way as church together.

Sale of 4901 W. Indian School Road Property

Following the closure of Concordia Lutheran Church, Phoenix, AZ the property Concordia owned at 4901 W Indian School Road became the property of the Grand Canyon Synod and has now been sold. Vida Nueva, which had temporarily occupied this site through an agreement with the synod, has moved to St. John's Lutheran Church, Glendale, AZ.

The Executive Committee moved

MSP SC19.09.10 to allocate the funds from the sale of the Grand Canyon Synod owned property at 4901 W Indian School Road as follows: 1. To tithe ten percent of the amount received from the sale to the Evangelical Lutheran Church in America; 2. To reserve \$150,000 for future Lily Grant matching funds, but if not spent within three years for the Lily Grant, then move this reserve to a fund designated by the Synod Council at that time; and, 3. To designate the remaining balance of the 4901 W Indian School Road

Fund to the Outreach Fund, thereby closing out the 4901 W Indian School Road Fund.

Information

Synod Council Documents

The synod staff was thanked for getting the Synod Council agenda materials to the Synod Council members well in advance of the meeting. Different options for disseminating the materials in an efficient way were discussed.

Update on 2020 Grant Process

The current process is underway, and documents are available on the GCS website.

Congregations in Transition

Bishop Deborah Hutterer reported on the list of seventeen congregations in transition in the GCS. There is one other known congregation that will soon be in transition.

Churchwide Assembly Actions

Bishop Deborah Hutterer gave an overview of the decisions of the Churchwide Assembly (CWA) held August 5-10, 2019 in Milwaukee, Wisconsin. Highlights of the CWA included the celebration of fifty years of Lutheran women being ordained in the United States, forty years of women of color being ordained, and ten years of LGBTQIA+ individuals being able to serve freely in the ELCA. The CWA passed many important resolutions and documents including the social statement titled “Faith, Sexism and Justice: One in Christ;” a policy statement titled, “A Declaration of Inter-Religious Commitment,” and the document titled “A Strategy Toward Authentic Diversity within the ELCA.”

Notably for the GCS, The Rev. Karn S. Carroll was elected to a term on the ELCA Church Council.

Mr. Paul Gryniewicz provided an overview of the process that led to the declaration of the ELCA as a “Sanctuary Denomination” with discussion held on how being a “Sanctuary Denomination” has been received around the Grand Canyon Synod.

New Business

Lilly Endowment Grant Proposal

The Synod Council was informed about a grant application in process with the Lilly Endowment. This grant application is being made in collaboration the Rocky Mountain and North Carolina Synods. The Grand Canyon Synod makes up the third member of the collaboration. This is a matching grant application, so if the GCS can raise \$150,000 we would receive another \$150,000 from the Lilly Endowment. One of the most exciting parts of this grant is a program titled “Stewardship for All Seasons” (SAS). GCS committed that a minimum of 5 congregations would join the first cohort of SAS. Bishop Hutterer and Pastor Miguel will recruit and invite participation.

Review of Synod Council Responsibilities

Bishop Deborah Hutterer reviewed the GCS Constitutional provisions that guide the work of the Synod Council. The members and role of the Executive Committee were also reviewed.

Evaluation of the Meeting

Things that went well...	Things that could use improvement
Conversation & Discussion	Staff did not receive the Agenda
Sanctuary Conversation	Prepare More with Agenda
Dispatched much Information	Trouble Getting Emails
Nice to be in a Different Location	Tabletop Name Tags
Streamlined & Organized agenda	Awkwardness of Agenda Document
Open Sharing of Ideas	
Meeting was On Time	

Adjournment

All business being completed, the meeting adjourned at 11:58 a.m. with Bishop Deborah Hutterer leading the closing prayer.

Upcoming Meetings

2019 – 2020 Executive Committee Meetings at the Synod Office

- November 19, 2019, 1:00-3:00 p.m. (note: change of date)
- January 21, 2020, 1:00-3:00 p.m.
- May 19, 2020, 1:00-3:00 p.m.

- August 25, 2020, 1:00-3:00 p.m.
- November 17, 2020, 1:00-3:00 p.m.
- January 26, 2021, 1:00-3:00 p.m.
- May 18, 2021, 1:00-3:00 p.m.

2019 – 2020 Synod Council Meetings

- December 7, 2019, 9:30 am -3:00 p.m., Desert Cross, Tempe
- February 22, 2020, 9:30 am – 3:00 p.m., Desert Cross, Tempe
- June 11, 2020, 12:00 pm – 2:30 pm, Community, Las Vegas
- September 18-19, 2020 retreat with Deans, location TBD
- December 5, 2020, 9:30 am -3:00 p.m., Desert Cross, Tempe
- February 20, 2021, 9:30 am – 3:00 p.m., Desert Cross, Tempe
- June 10, 2021, Time TBD, Love of Christ, Mesa

2020 Synod Assembly Dates

- June 11-13, 2020, Community Lutheran, Las Vegas, NV
- June 10-12, 2021, Love of Christ, Mesa, AZ

Spring Conference Gatherings

Northeast, Rio Salado, and Fiesta	February 8, 2020	9:00 a.m. to 12:00 p.m.
Sunrise and Santa Cruz	February 15, 2020	9:00 a.m. to 12:00 p.m.
Capital and Cactus	March 21, 2020	9:00 a.m. to 12:00 p.m.
Colorado River Conference	March 28, 2020	TBD
High Country Conference	April 4, 2020	TBD

Respectfully submitted,
 Rev. David Brandfass, Secretary

Exhibit 1, page 1

Treasurer's report for August 28, 2019 Executive Committee Meeting – Jerry Zaddack

Comments regarding Financial Statements as of July 31, 2019 –

- Operating cash = \$708,834 nearly unchanged from June. The increase from Fiscal Year Ended January 31, 2019 was primarily due to several special gifts.
- Mission MIF accounts had a large increase due to the \$542,567 of proceeds from the sale of the property. The Buildings and Land on the Balance Sheet decreased to zero from \$724,700 also due to the sale of the Indian School property.
- Please note – when the Indian School property was acquired by the Synod, for some unknown reason, the Financial Director did not add this asset to the Synod's balance sheet. When Clint recognized this error earlier this year, he added the property to our balance sheet as an asset at \$724,700 which was the Assessed Value at the time the Synod acquired the building in July 2016. The Synod is exempt from paying property taxes, so the assessed value had no effect on the Synod's operating expenses. In January 2019 we obtained a Broker's Opinion of value which stated the broker's opinion of value was \$591,848 as of January 16, 2019. July 2019, we sold the property for \$600,000. After subtracting sales commissions, closing costs and a credit to the buyer for repairs identified by the property inspector, the net proceeds from the sale were \$542,567. Thus, on paper the balance sheet shows a decrease in net assets from the sale of the Indian School Property, but this is simply a paper loss.
- The Statement of Activities on page 2 shows a net year-to-date **increase** in net assets of \$113,424 as compared to a budgeted YTD loss of \$102,858, which resulted in net positive variance of \$216,292. However, there was a \$161,310 loss for the month of July primarily due to the \$147,740 non-cash loss on the sale of the property. This property has been on our books for less than a year. If it wasn't for this non-cash loss, July would have been an average month with a relatively small loss.
- Our revenue results for July increased our YTD positive variance of \$287,665 by about \$18,000 over June.
- Our total YTD expenses of \$1,270,762 were significantly over budget by \$184,540 primarily due to this non-cash loss on sale of the property.

Exhibit 1, page 2

PLEDGE TO ACTUAL (Through July 31, 2019) – Not included in financial statements

- Through July, Unrestricted Mission Support Revenue is \$948,226 is \$19,225 (11.8%) higher than our planned Unrestricted Mission Support revenue of \$870,316.
- 58 of the 89 congregations gave in July and overall GCS gifts are \$58,534 higher than last year at this time and \$77,909 ahead of this year's budget.
- Forty-nine (49) congregations have met or are ahead on their pledge.
- Only seven (7) of the 89 congregations (8%) haven't given any Mission Support for the year.
- Forty (40) of the 89 congregations (45%) are behind on their pledge with 31 congregations behind 10% or more. Collectively, these 31 congregations are behind \$89,952. However, only a six (6) congregations are behind by \$5,000 or more.

CONGREGATIONS BEHIND BY \$5,000 OR MORE

Name	Conference	2019-20 Actual	2019-20 Pledge	Actual YTD	Expected		
					Year-to-Date	\$ Variance	% Var
Grace	Colorado River	9,496	18,144	3,938	9,023	(5,086)	-56%
Living Christ Community	High Country	14,893	25,500	7,258	12,682	(5,424)	-43%
Resurrection	Northeast Valley	0	15,500	0	7,709	(7,709)	-100%
Mountain View	Fiesta	43,824	52,000	18,022	25,861	(7,839)	-30%
Ascension	Northeast Valley	21,542	41,100	11,992	20,440	(8,448)	-41%
Reformation	Colorado River	22,251	22,000	0	10,941	(10,941)	-100%

FINAL COMMENTS REGARDING CURRENT FINANCIAL STATEMENTS THROUGH 07/31/2019

Overall, our financial position remains strong through July 2019.

Exhibit 1, page 3

**GRAND CANYON SYNOD OF THE ELCA
STATEMENT OF FINANCIAL POSITION
July 31, 2019**

ASSETS	<u>July 31, 2019</u>	<u>Fiscal Year Ended January 31, 2019</u>
CURRENT ASSETS		
Synod Operating Cash (Bank and MIF)	\$708,834	\$565,252
Mission MIF Accounts	826,305	281,620
Mission Investments	1,905,460	1,800,238
Accounts Receivable	800	15,985
Other Current Assets	12,287	6,980
TOTAL CURRENT ASSETS	<u>3,453,686</u>	<u>2,670,075</u>
FIXED ASSETS		
Building and Land	0	724,700
Automobiles	25,178	25,178
Furniture	1,745	1,745
Total Fixed Assets	<u>26,923</u>	<u>751,623</u>
Less Accumulated Depreciation	(6,361)	(33,323)
NET FIXED ASSETS	<u>20,562</u>	<u>718,300</u>
TOTAL ASSETS	<u>\$3,474,248</u>	<u>\$3,388,375</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable to ELCA	\$78,661	\$104,919
Other Accounts Payable	8,550	7,721
Accrued P/R Taxes and Withholdings	4,275	4,295
Accrued Expenses	3,599	16,938
TOTAL CURRENT LIABILITIES	<u>95,085</u>	<u>133,873</u>
OTHER LIABILITIES		
Funds Held for Others	60,929	49,700
Deferred Revenue	0	0
TOTAL OTHER LIABILITIES	<u>60,929</u>	<u>49,700</u>
TOTAL LIABILITIES	<u>156,014</u>	<u>\$183,573</u>
NET ASSETS		
Without Donor Restrictions		
Undesignated & Unrestricted	876,173	1,350,140
Council Designated Funds	925,254	367,991
Total Net Assets Without Donor Restrictions	<u>1,801,427</u>	<u>1,718,131</u>
Total Net Assets With Donor Restrictions	1,516,807	1,486,671
TOTAL NET ASSETS	<u>3,318,234</u>	<u>3,204,802</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$3,474,248</u>	<u>\$3,388,375</u>

No assurance provided. Disclosures Omitted.

Exhibit 1, page 4

GRAND CANYON SYNOD OF THE ELCA
STATEMENT OF ACTIVITIES
For the Fiscal Year-To-Date Ended July 31, 2019

	<u>19-20</u> <u>Mission Plan</u>	<u>Year to Date</u> <u>Activity</u>	<u>Dollar</u> <u>Variance</u>	<u>Percent</u> <u>Variance</u>
NET ASSETS WITHOUT DONOR RESTRICTIONS				
Revenue				
Congregation Mission Support - Pledged	\$870,316	\$948,225	\$77,909	9.0%
Congregation Mission Support - Other	0	185,472	185,472	0.0%
Other Gifts	8,002	21,638	13,636	170.4%
Grants	1,000	0	(1,000)	-100.0%
Interest	9,998	3,461	(6,537)	-65.4%
Gain (Loss) on Investments	0	7,817	7,817	0.0%
Other Income	41,748	56,863	15,115	36.2%
Net Assets Released for Purpose Restrictions	135,324	130,577	(4,747)	-3.5%
TOTAL REVENUE	\$1,066,388	\$1,354,053	\$287,665	27.0%
Expenses				
Personnel	\$109,738	\$132,403	(\$22,665)	-20.7%
Professional Fees/Services	137,010	88,694	48,316	35.3%
Communication	1,656	3,002	(1,346)	-81.3%
Postage and Supplies	7,356	4,675	2,681	36.4%
Administrative	16,564	12,410	4,154	25.1%
Equipment and Software	3,748	2,551	1,197	31.9%
Building	25,250	19,555	5,695	22.6%
Travel	38,800	27,054	11,746	30.3%
Mission Support - ELCA	435,158	493,460	(58,302)	-13.4%
Mission Support - Region 2 and I&A	172,803	204,838	(32,035)	-18.5%
Grants	98,715	99,690	(975)	-1.0%
Program	30,528	26,589	3,939	12.9%
Depreciation	8,896	8,101	795	8.9%
Loss on sale of property	0	147,740	(147,740)	0.0%
TOTAL EXPENSES	\$1,086,222	\$1,270,762	(\$184,540)	-17.0%
Increase (Decrease) in Net Assets				
Without Donor Restrictions	(\$19,834)	\$83,291	\$103,125	519.9%
NET ASSETS WITH DONOR RESTRICTIONS				
Investment Earnings (Loss)	\$52,300	\$97,861	\$45,561	87.1%
Contributions	0	62,859	\$62,859	-
Net Assets Released from Purpose Restrictions	(135,324)	(130,577)	4,747	-3.5%
Increase (Decrease) in Net Assets				
With Donor Restrictions	(\$83,024)	\$30,143	\$113,167	136.3%
Increase/(Decrease) in Net Assets	(\$102,858)	\$113,434	\$216,292	210.3%

No assurance provided. Disclosures Omitted.

Exhibit 1, page 5

**GRAND CANYON SYNOD OF THE ELCA
COUNCIL DESIGNATED FUNDS
July 31, 2019**

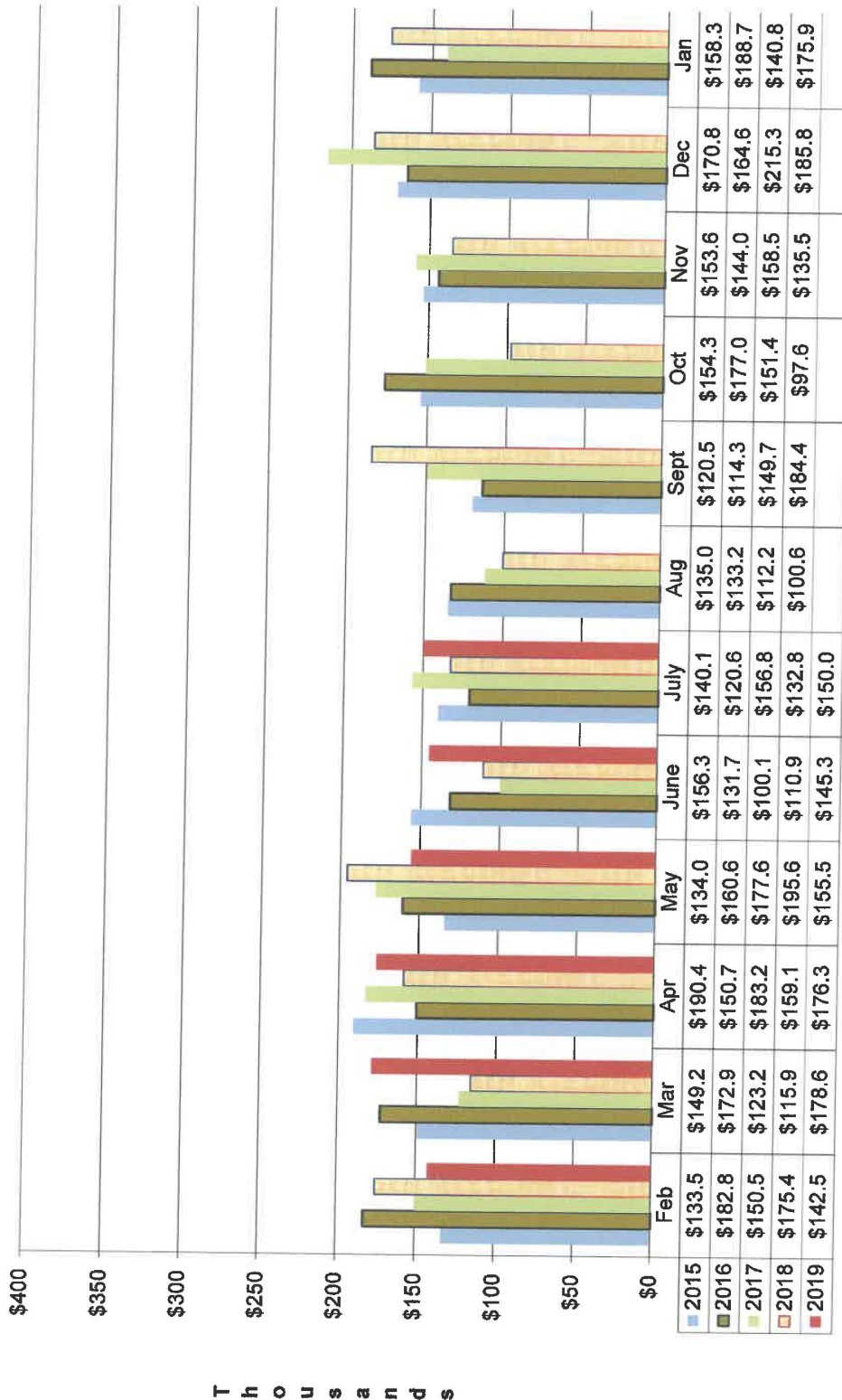
Council Designated Funds

4501 Indian School Fund	\$542,567
Assembly	32,917
Bishop Transition	48,345
Cakos (Bishop Sabbatical)	8,768
Companion Synod	750
Convocation	19,203
Council Designated Interest	2,982
Diakonia	23,277
Global Engagement	1,754
Ministry Support	39,126
Released Augustana Interest	72,467
TEEM	94,464
Wellness	30,173
Young Adult	8,461

Total Council Designated Funds	<u>\$925,254</u>
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No assurance provided. Disclosures Omitted.

**Grand Canyon Synod of the ELCA
Mission Support by Month 2019-2020**



**Grand Canyon Synod of the ELCA - Mission Support
Fiscal Year 2019-2020
Actual Compared to Budget**

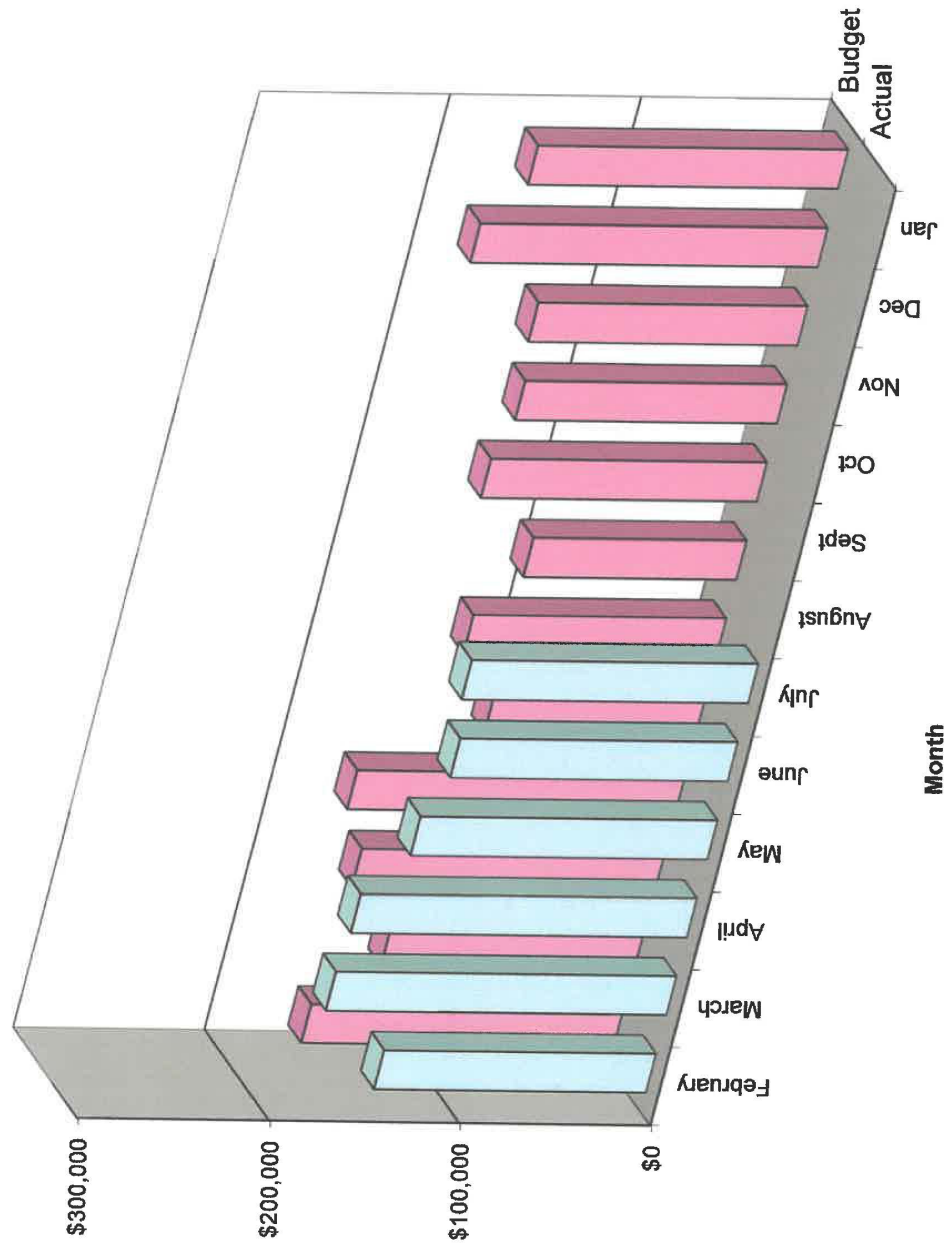


Exhibit 2 - page 1



Grand Canyon Synod Funds Recap (PROPOSED) Values as of 7/31/19 (preliminary as of 8/12/2019)

Fund Name*	Fund Code	Fund Description	7/31/19 Value
Council-Designated (D)			
Ministry Support	6D	Funds set aside for unexpected assistance for congregations and rostered leaders. Past uses included severance for a pastor in transition, La Primera, worship seating for La Sagrada. Funds are used at the discretion of the Bishop.	\$39,253.97
TEEM	7D	Teem Scholarship -- supplements the <u>Fund for Leader</u> scholarship for TEEM students. Provides support of tuition and expenses tied to any approved TEEM candidate from the synod.	\$94,752.66
Young Adult	4D	Young Adult Outreach Initiative -- ministries focusing on young adults.	\$8,461.00
		Subtotal Council Designated	\$142,467.63
Liability (L)			
FLIM	1L	Future Leaders in Mission -- money from this fund is mostly a pass through. Profits from the Nov Golf Tournament were forwarded to the ELCA Fund for Leaders account.	\$713.36
NAUM	1L	Native American Urban Ministry. Funds have come from a GCS 2019 grant of \$12,000, \$10,000 in annual support from the ELCA (received in monthly increments) and a onetime \$10,000 Native American grant. All expenditures from NAUM are paid through the GCS office and this fund.	\$19,835.04
RPR	1L	Retired Pastors Retreat -- pass through account associated with the revenues and expenses associated with the annual Retired Pastors Retreat.	\$29,202.02
		Subtotal Liability	\$49,750.42
Program Fields (P)			
Assembly	1P	Synod Assembly Revenues less expenses. Note: After June 2019 assembly expenses there will be about \$26,000 remaining	\$32,917.35
Bishop Leadership	1P	The Bishop's Leadership Fund was established in 2019 to assist rostered and lay leaders to grow in leadership as we fulfill our shared mission of communicate, connect and create. The fund may be used in a variety of ways that can include speakers, retreat and educational opportunities, funding for leaders who cannot afford to participate in educational offerings. Funds will provide opportunities that go beyond the regular operating budget of the synod, or where no other funding exists for these purposes. The Bishop will allocate these funds in a way that will address emerging leadership concerns of the synod and congregations.	\$44,247.90
Diakonia	1P	Diakonia – Former Missional Leaders Academy Funds moved to this fund. Class registration fees are posted to this fund. Expenses include instructor stipends, annual software renewal, graduation and other incidental expenses.	\$23,276.73
Fall Gathering	1P	Funds for annual Bishop Fall Gathering (s/b a break-even event). Uses may include speaker funds, new Boundary Training, orientation dinner for Rostered Leaders new to the Synod.	\$18,619.00
Legacy Fund	1P	Bequests from individuals and congregations.	\$174,124.71

*Fund Code Descriptions: D = Council-Designated; L = Liability, primary direction from an outside group; P = Program fields –controlled/directed by Bishop team; R = Donor restricted purpose.

Exhibit 2 - page 2



Grand Canyon Synod Funds Recap (PROPOSED) Values as of 7/31/19 (preliminary as of 8/12/2019)

Fund Name*	Fund Code	Fund Description	7/31/19 Value
		Subtotal Program Fields	\$293,185.69
Donor-Restricted (R)			
Augustana	12R	This is the synod's only true endowment or permanently restricted fund and it is invested in the ELCA Pooled Trust Fund. Per our Investment Policy Statement, the intent is to maintain an equilibrium spending rate on the portfolio of no more than 4% to be released to the General Fund..	\$557,621.83
Bethel Haiti	54R	Congregations may apply for scholarship support for a mission trip to Haiti. Synod Council used this fund when natural disaster hit the island.	\$58,453.84
Emmanuel	50R	Funds gifted to the synod from the closure of Emmanuel Lutheran, Douglas, AZ. Congregation specified distribution: \$10,000 for New Starts in southern AZ (sending to Open Space, \$10,000 to Campformation, \$10,000 to U of A Campus Ministry, \$10,000 to Bishop's Leadership Fund. Letters/funds to be distributed July 2019.	\$40,000.00
Generosity	50R	The Generosity Project -- Stewardship grant dollars received in 2019 from the Stewardship of Life Institute (SOLI).	\$6,000.00
Global Engagement	50R	Funds to support the Global Engagement Team and the partnership with the youth in Senegal. \$11,000 GCS grant awarded for 2019. Funded via journal entry transfers to offset receipts for expenses.	\$2,535.00
Goesling Seminarian Fund	2R	Goesling Gift to support scholarships for any GCS seminary candidates. Recently transferred investment to a different Fidelity fund at the recommendation of Mr. Goesling. The funds have not been used. Bishop Hutterer has met with Mr. Goesling and reviewed possible usage for some of the funds.	\$104,784.60
Latino	51R	Funds available for any grants approved to support current or new Latino ministries in the GCS.	\$81,483.95
Outreach	53R	This is the pool of funds available for any ministry outreach grant approved by the Grant Team. Examples include new ministry, redevelopment or SAWC's. Support funds and expenses for the Director of Evangelical Mission funnel through this fund.	\$129,404.92
Vida Nueva Possible renaming in future?	52R	Vida Nueva Fund supports the ministry of GCS. Has been used in large part to support Vida Nueva. \$40,000 grant awarded to Vida Nueva from this fund for 2019.	\$147,113.74
Warner	60R	Warner Trust Fund -- grants awarded through the GCS Grant Program to support ministry projects directed toward children and youth.	\$204,219.28
WVLTS	50R	West Valley Lutheran Thrift Shop -- original thrift store in the synod, started by folks at American, Sun City and other West Valley congregations. GCS has been receiving a \$10,000 annual grant (qtrly installments) to support grants for ministries operating west of I-17. 2019 grants were to Celebration and Emmanuel Sudanese.	\$28,260.00
Youth/Young Adult Fund	55R	Congregations may apply to support GCS youth going to camp, ELCA National Youth Gathering or any activity that supports faith formation among youth.	\$184,959.01

*Fund Code Descriptions: D = Council-Designated; L = Liability, primary direction from an outside group; P = Program fields --controlled/directed by Bishop team; R = Donor restricted purpose.

Exhibit 2 - page 3



Grand Canyon Synod Funds Recap (PROPOSED)

Values as of 7/31/19 (preliminary as of 8/12/2019)

Fund Name*	Fund Code	Fund Description	7/31/19 Value
		Subtotal Donor-Restricted	\$1,544,836.17
		Total GCS Funds	\$2,030,239.91
		Amount released to General Fund	\$75,573.94
		Amount released to interest-bearing MIF account as of 10/15/19 (Bishop Transition funds)	\$48,345.32
		Total	\$2,154,159.17

4901 Indian School Fund	4D	Fund to be created - this fund will be the proceeds we received on the sale of the church property at 4901 W. Indian School Rd.	\$542,567.00
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*Fund Code Descriptions: D = Council-Designated; L = Liability, primary direction from an outside group; P = Program fields –controlled/directed by Bishop team; R = Donor restricted purpose.